

Record of Delegated Decision by Officer

Decision Title:

SME Innovation Fund Contract Award and Capital Investment

Non-key

If the decision is Key, has the decision been published on the Forward Plan?

Not applicable

Is this decision subject to Call-in?

No

Decision:

To award a fund management contract for the SME Innovation Fund to the successful bidder and to approve associated investment in the fund, subject to conditions set out in the report.

Confidential - Not for publication by virtue of paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, Information relating to the financial or business affairs of any particular person (including the authority holding that information).

Delegation:

March 2022, item 8 minute 9. Cabinet at their meeting in March 2022 “Agreed to commence a procurement exercise to identify an equity fund manager; and delegated authority to the Managing Director, in consultation with the Chief Finance Officer and Interim Monitoring Officer, to award the contract in accordance with Contract Standing Orders.”

Consultation:

Mayor:	Yes
Portfolio Holder:	Yes
Head of Paid Service:	Yes
Monitoring Officer:	Yes
Chief Finance Officer:	Yes

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Name and Title of the Decision-Maker:

Henry Kippin, Chief Executive

Contact Officer:

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Delegated decision made and published: 9 March 2023