

Main functions of the Audit and Standards Committee

(see full Terms of Reference)

Audit

The Committee's core functions are:

1. At a strategic overview level, to review and scrutinise the Authority's financial affairs.
2. To review and assess the Authority's risk management, internal control and corporate governance arrangements.
3. To review and assess the economy, efficiency and effectiveness with which resources have been used in discharging the Authority's functions.
4. To make reports and recommendations to the Authority in relation to reviews conducted under 1 to 3 above.

Standards

The Committee's functions include the following:

1. To promote and maintain high standards of conduct by Authority members and co-opted members;
2. To ensure the Authority's members and co-opted members observe the Members' Code of Conduct;
3. To advise the Authority on the adoption or revision of the Members' Code of Conduct;
4. To monitor the operation of the Members' Code of Conduct.