

# Record of Delegated Decision by Officer

**Decision Title:**

North East Local Enterprise Partnership (North East LEP) Project Funding Decisions  
(January 2022)

**Is this decision Key or Non-key?**

Key

**If the decision is Key, has the decision been published on the Forward Plan?**

Yes

**Is this decision subject to Call-in?**

Yes

**Decision:**

The Head of Paid Service authorised the North of Tyne Combined Authority (NTCA), acting on behalf of the North East Local Enterprise Partnership (North East LEP):

1. To issue a grant offer letter for an increase in the grant budget from £2 million to £7 million for the North East Inward Investment grant using Enterprise Zone (EZ) surpluses and to remove the balance of £4.5m North East Investment Fund (NEIF) loan funds.
2. To agree a budget for Commercial Property Investment Fund (CPIF) incentives of up to £5 million from Enterprise Zone surpluses, which will be subject to separate approvals by the North East LEP Investment Board and the North of Tyne Combined Authority (NTCA).
3. To vary an existing agreement of a North East Investment Fund (NEIF) loan for the Common Room for the North Ltd project, deferring repayments of the loan by one year to January 2023. The extension of the final repayment date will be by 12 months from March 2025 to March 2026, subject to conditions.
4. To vary an existing agreement of a NEIF loan extending the repayment date for The World Wheel Co Ltd, Giants of the Quayside (Whey Eye Wheel) from 31 December 2021 to 31 March 2022.

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5. To vary an existing agreement of a NEIF loan delaying the final payment for the Solar Capture Technologies project in Blyth, Northumberland by 12 months to March 2026, including a final repayment arrangement by Quarter 4 of 2026.
6. To vary an existing Getting Building Fund (GBF) grant approval to Arbucc (Drum) Ltd for the Panther Court Commercial Property Investment Pilot project at Drum Industrial Estate revising the conditional milestones for the commencement and completion of the site works.

As set out in the attached report. Not for publication by virtue of paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 -Information relating to the financial or business affairs of any particular person (including the authority holding that information).

### Delegation:

Cabinet meeting on 2 June 2020 – Minute 73

### Consultation:

Head of Paid Service	Yes
Monitoring Officer:	Yes
Chief Finance Officer:	Yes
NTCA Mayor:	Yes

### Name and Title of the Decision-Maker:

Henry Kippin, Head of Paid Service

### Contact Officer:

Helen Golightly, North East LEP Chief Executive,  
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Delegated decision made and published: 14 February 2022