

# Record of Delegated Decision by Officer

**Decision Title:**

North East Investment Fund (NEIF) Loan Extension, North East Local Enterprise Partnership (LEP)

**Is this decision Key or Non-key?**

Key

**If the decision is Key, has the decision been published on the Forward Plan?**

Yes

**Is this decision subject to Call-in?**

Yes

**Decision:**

1. To extend the loan agreement on behalf of the North East LEP to provide a further amount from NEIF loan to Stephenson Quarter Developments Ltd for the Boiler Shop project;
2. To novate the existing loan agreement from NECA to NTCA in order to be able to conclude the extension;
3. and to complete the necessary legal documentation to conclude the novation and extension.

And as set out in the attached report.

Not for publication by virtue of paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 - Information relating to the financial or business affairs of any particular person (including the authority holding that information).

**Delegation:**

## Record of Delegated Decision by Officer

Cabinet meeting on 2 June 2020 – Minute 73

### Consultation:

Head of Paid Service	Yes
Monitoring Officer:	Yes
Chief Finance Officer:	Yes
NTCA Mayor:	Yes

### Name and Title of the Decision-Maker:

Paul Hanson, Head of Paid Service

### Contact Officer:

Matt Ebbatson, Programme Manager,  
North East LEP  
[matt.ebbatson@nelep.co.uk](mailto:matt.ebbatson@nelep.co.uk)

Delegated Decision made and published: 12 November 2020